

Comprehensive Medicines Price Control Policy

† 291. SHRI RAVI SHANKAR PRASAD:
SHRI RAM JETHMALANI:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that during the past months, Government have announced to reduce the prices of 886 medicines;

(b) if so, the names of such medicines and the use of each medicine for the treatment of a particular disease;

(c) the reasons for Government's declaration to reduce the prices of special medicines; and

(d) the reasons for which Government have not made any comprehensive price control policy till date so that the prices of all the medicines could be reduced?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI B.K. HANDIQUE): (a) to (d) Pharma companies have agreed to voluntarily restrict the trade margins for generic medicines to 15% for wholesalers and 35% for retailers. A compilation of the list of 886 such medicines, whose prices have been voluntarily reduced by 11 companies as a result of the cap on trade margins has been brought out. The list is available on this Department's Website www.chemicals.gov.in. It covers formulations in all dosage forms such as tablets, capsules and syrups, etc. which find usage in the treatment of a large number of diseases. The medicines covered are anti diabetics, antibiotics, cough syrups, painkillers as well as those used during the surgical operations, for the cure of the infectious diseases and for the treatment of hypertension etc.

The drug policies of the Government as amended from time to time are directed towards making available quality drugs at reasonable prices to the consumers in the country.

†Original notice of the question was received in Hindi.